



**COFIDE**

EL BANCO DE DESARROLLO DEL PERÚ

# Investor Presentation

March 2025



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The Non-Peruvian Banking GAAP financial measures we disclose in this presentation may not be comparable to similarly titled measures reported by other companies. Together with the other key performance indicators listed in this presentation, such Non-Peruvian Banking GAAP financial measures serve as additional indicators of our operating performance and are not required by, or presented in accordance with, Peruvian Banking GAAP. They are not intended as a replacement for, or alternatives to, measures such as cash flows provided by operating activities and net income as defined and required to be presented under Peruvian Banking GAAP.

# COFIDE: The Development Bank of Peru

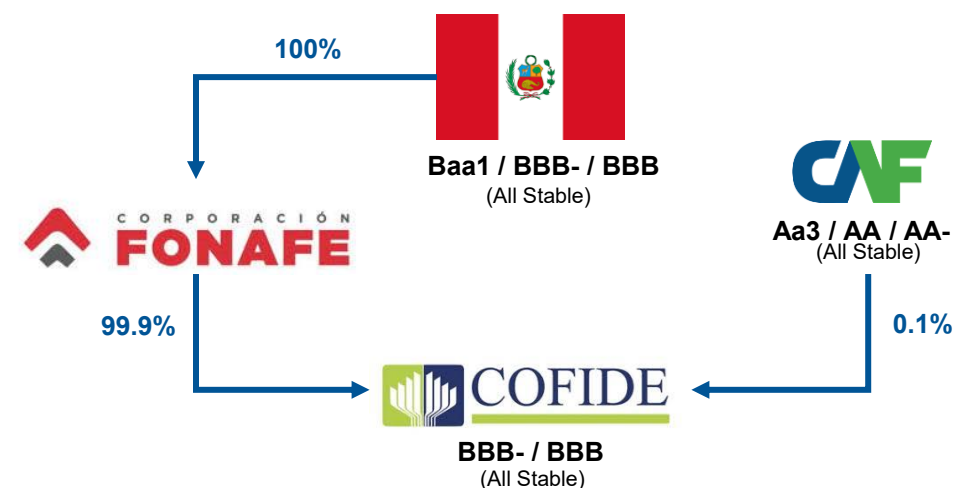
## COFIDE Overview

- COFIDE is a state-owned development bank in Peru created in 1971. It is a key participant in the government's economic and social development programs.
- COFIDE is a vital part of the government's initiative to finance projects that contribute to Peru's transition towards a low-carbon economy, boosting renewable energy, sustainable infrastructure and financial development, microfinance and productive sectors.
- The entity also acts as a fiduciary agent, managing several government trusts.
- COFIDE has a strategic role in developing the country's infrastructure base through the financing of energy, transportation, water and sanitation projects.
- COFIDE plays a fundamental role in the local capital markets, as it is the main green and social issuer in Peru.

## 2025 Financial Highlights

<b>US\$3,096mm</b> Total Assets	<b>US\$1,666mm</b> Total Loan Portfolio	<b>US\$598.9mm</b> Total Equity	<b>US\$37.4mm</b> Interest Income	<b>US\$3.0mm</b> Net Income
<b>39.3%</b> Total Capital Adequacy Ratio	<b>38.2%</b> CET1 Ratio	<b>32.2%</b> Liquid Assets <sup>(1)</sup> / Total Assets	<b>7.5%</b> Non-Performing Loans	<b>286.8%</b> NPL Coverage

## Shareholder Structure



# COFIDE Provides Integral Services to the Peruvian Economy

## Historical Business Lines



### Intermediation Financing

- Financing of Micro, Small and Medium Enterprises (MSMEs) through lending to regulated financial institutions.
- COFIDE also provides technical assistance and training, developing programs to promote a modern and advanced business culture in Peru.



### Infrastructure Financing

- Project financing in the infrastructure and productive sectors including energy, toll roads and transportation projects that are undertaken by private companies.
- Primary source of financing for a key environmental initiative promoted by the Peruvian government that enables vehicles to use natural gas as a source of fuel.



### Fiduciary Services

- Management of trusts and fiduciary commissions of Peruvian government and public entities.
- Our main trusts are Reactiva Peru, CRECER Fund and other Covid-program Trusts.

## New Business Lines



### New Lines

- LD 1692: COFIDE is not subject to individual limits established in the Peruvian Banking Law when financing regulated financial institutions. For financing granted to non-regulated financial institutions, COFIDE is required to establish its own limits<sup>(1)</sup>
- Sustainable Financing Program through investment in Bonds.
- Development of investment funds to strengthen the domestic financial market.
- Incorporation of new Shareholders
- Loan Portfolio guarantees.
- Cofinancing without financial intermediaries.

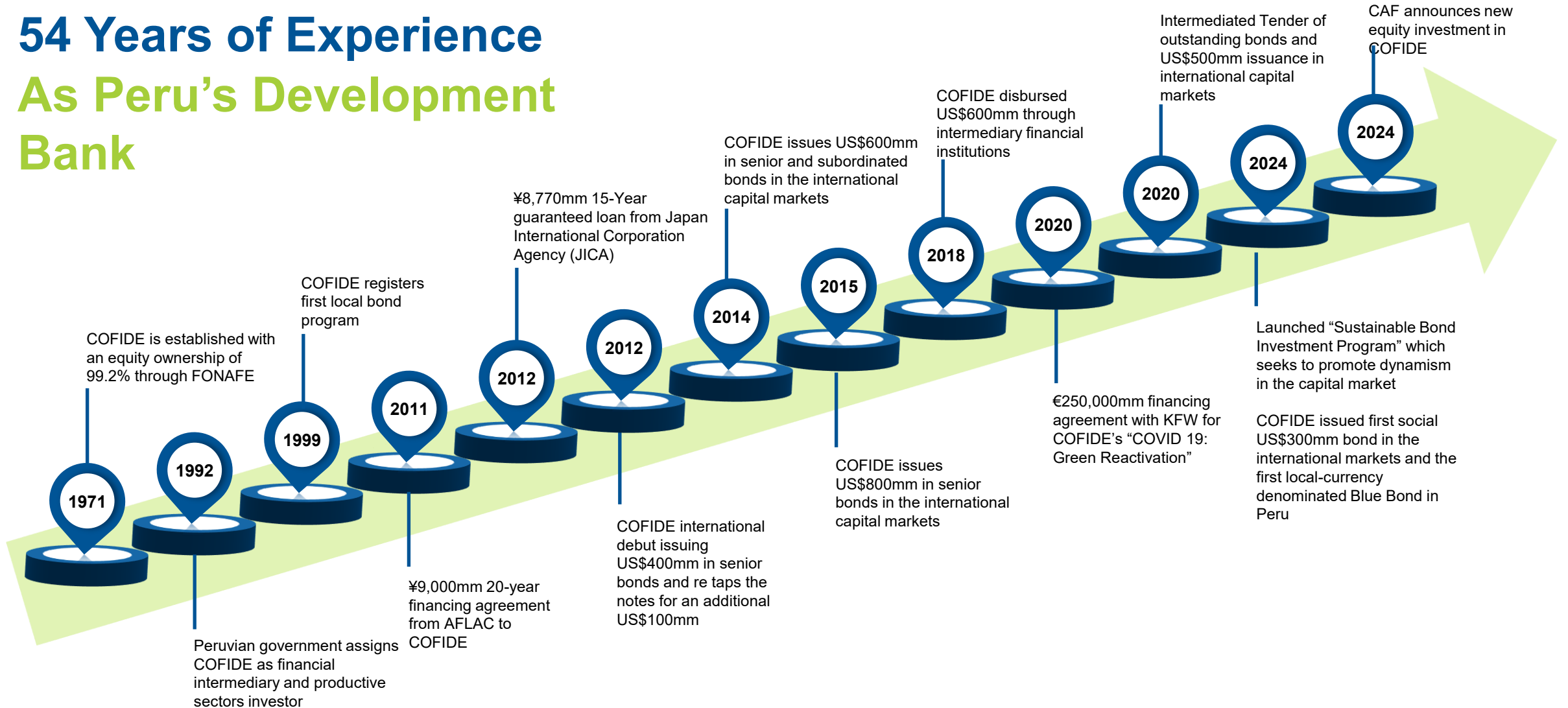
## Key Business Lines in 2024

- Financing Infrastructure through lending and bond purchases in the capital markets in the amount of PEN 4,810.3mm (US\$1,278mm)
- Fiduciary services to special purpose funds with PEN 48,958.4mm (US\$13,007mm) in assets under management, primarily from the Peruvian government
- Intermediation Financing in the amount of PEN 4,049.7mm (US\$1,075.9mm)

(1) Which are subject to the limits imposed by the Peruvian Banking Law.

# COFIDE's Key Milestones

## 54 Years of Experience As Peru's Development Bank



# Key Credit Highlights

**1**

**Strong Regulatory Framework**

**4**

**Efficient and Profitable Operations**

**2**

**Disciplined growth while  
maintaining superior asset quality**

**5**

**Sustainability at the Core of  
COFIDE's Strategy**

**3**

**Ample Sources of Funding with  
Superior Capitalization**

# 1 Peruvian Banking System and Regulatory Framework

## Regulatory Entities

### Central Bank

- ✓ Together with SBS, the Central Bank has general administrative responsibilities over banks and other financial institutions
- ✓ Julio Velarde is the Chairman of the Central Bank since 2006 and has won many international awards for his leadership, including the Central Banker of the Year award, worldwide in 2015 by the Financial Times

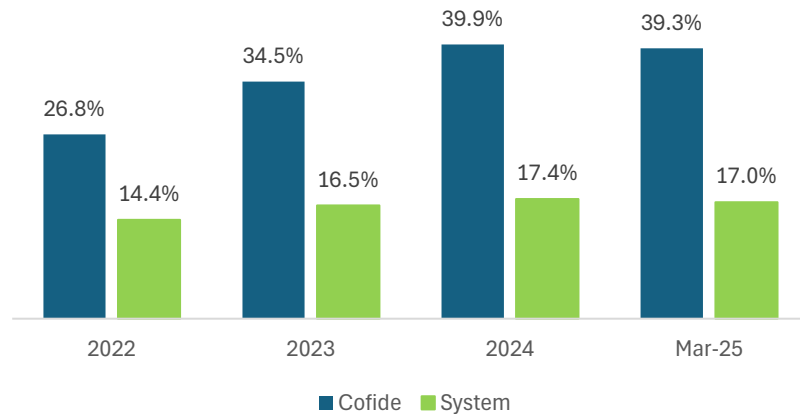
### Superintendency of Banks (“SBS”)

- ✓ Has general administrative responsibilities over banks and other financial institutions
- ✓ Banks are required to provide the SBS, on a periodic basis, with all information necessary to allow for its evaluation of the bank’s financial performance
- ✓ In 2022, the banking sector regulator introduced an oath to gradually implement Based III standards, publishing various resolutions that complement an adjust the schedule for the requirement of three Basel buffers: capital conservation buffer, countercyclical buffer and systemic risk buffer

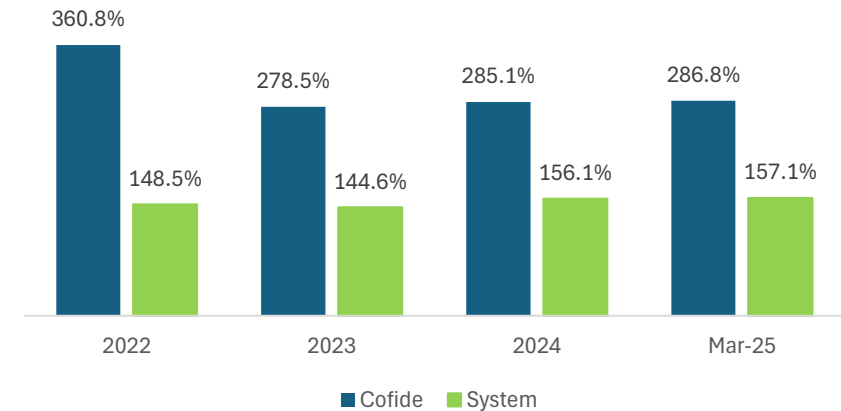
### Superintendencia del Mercado de Valores (“SMV”)

- ✓ The SMV promotes, oversees, and regulates the securities market, supervising and controlling all individuals and entities that intervene in such market, controlling compliance with the provisions of the Peruvian Securities Market Law

## Robust Capitalization Levels

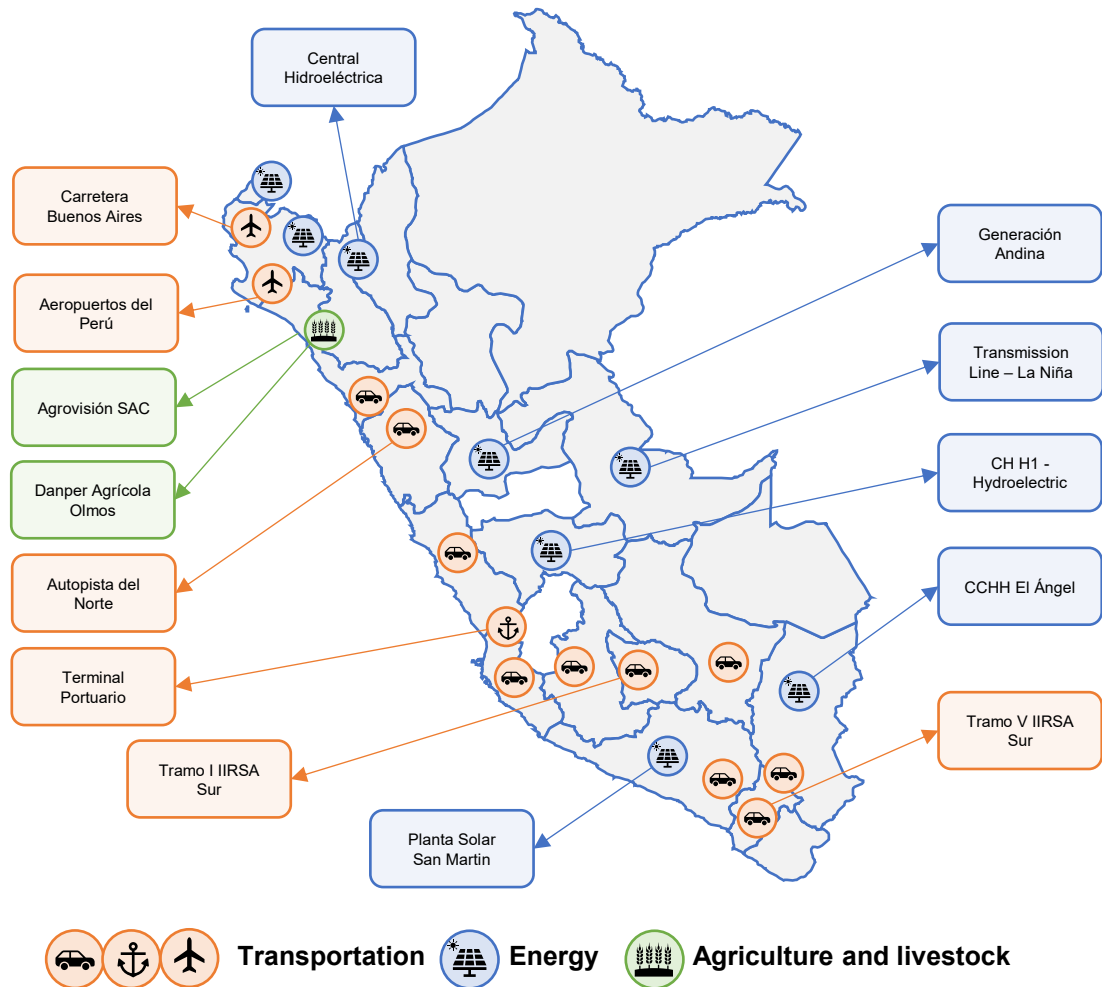


## Solid NPL Coverage Levels



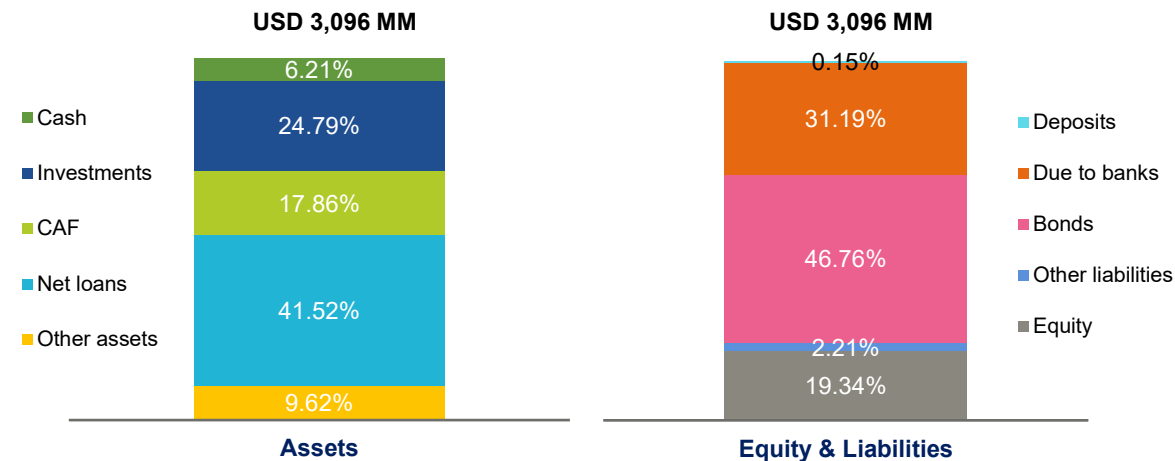
# 2 Pivotal to Peru's development supported by a strong balance sheet

## Infrastructure projects in key sectors close to US\$1,278mm <sup>(1)</sup>

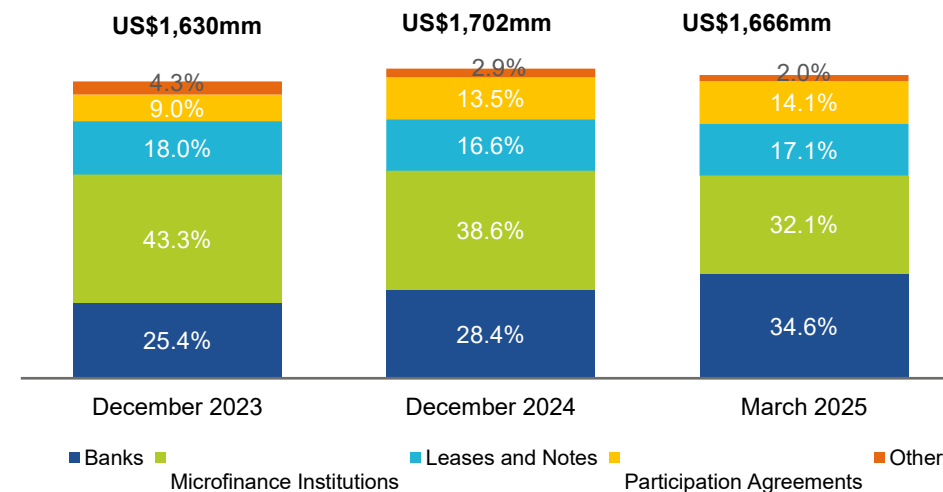


Source: COFIDE Offering Memorandum and Financial Statements, as of December 31, 2024  
 Note: Considers an FX rate of S/3.709 per \$1.0 for year-end 2023 and S/3.764 per US\$1.0 for year-end 2024  
 (1) Financing infrastructure projects and companies through loans and investments totaled S/4,810.3 million (FX rate of S/3.764 per US\$1.0 for year-end 2024). (2) Investments = available-for-sale investments excluding CAF shares; (2) Due to banks: includes multilaterals and foreign institutions

## Balance Sheet (US\$ mm)<sup>(2)(3)</sup>

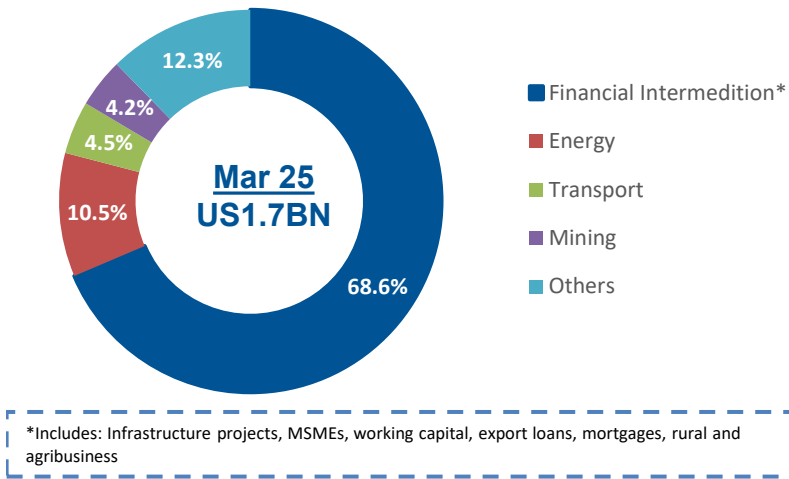


## Total Direct Loans Evolution (US\$ mm)

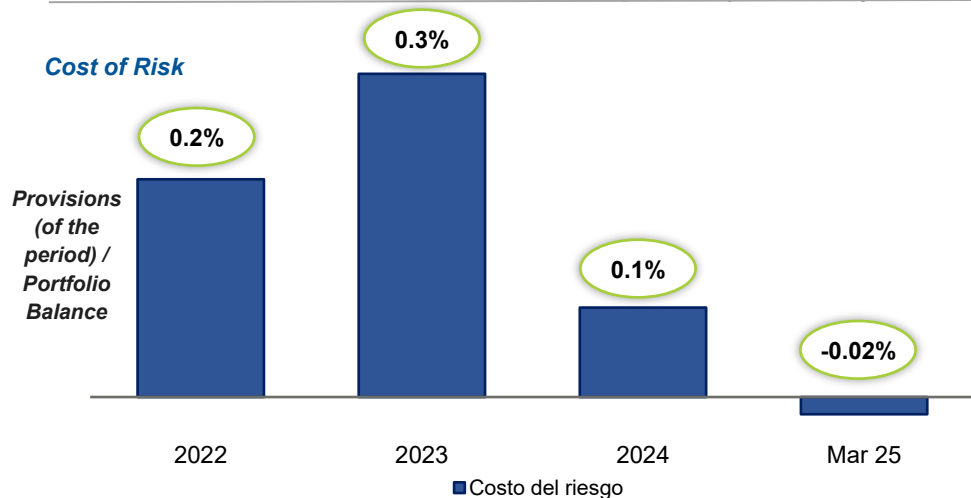


# 2 Loan Portfolio with High Credit Quality

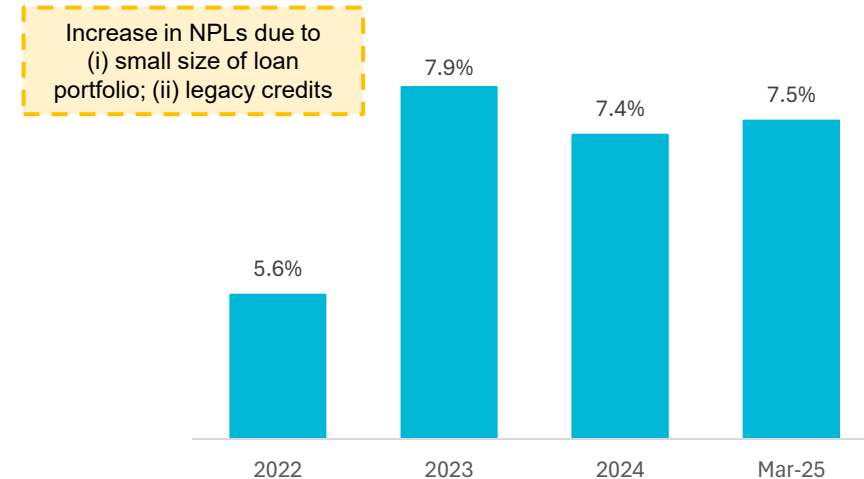
## Financial Intermediation channeled through 16 Financial Institutions



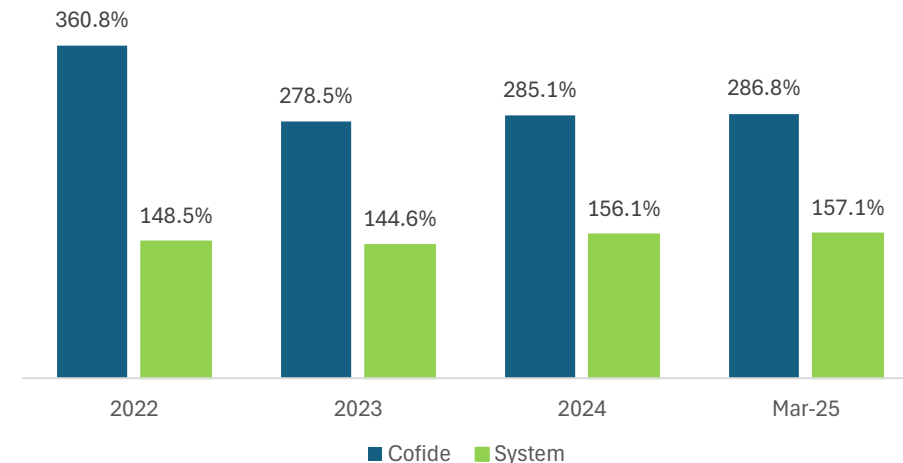
## Low Cost of Risk<sup>(1)</sup> and Provisions Expense (US\$ mm)



## Stabilized Non-Performing Loans Ratio



## Solid NPL Coverage Levels

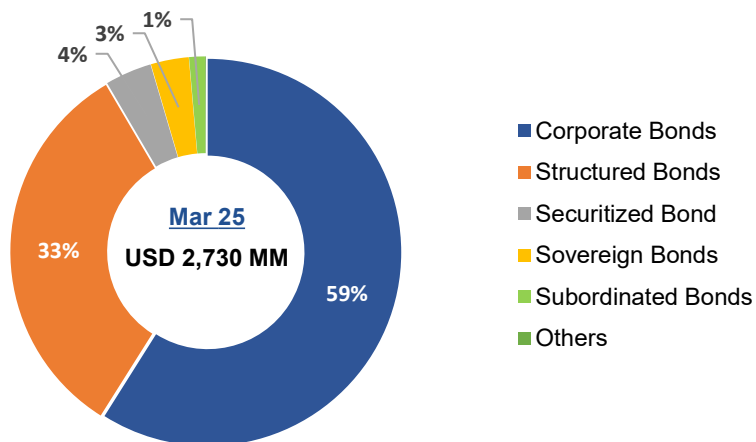


Source: COFIDE Offering Memorandum, as of March 31, 2025, Financial Statements and SBS  
 Note: Considers an FX rate of S/3.814 per \$1.0 for year-end 2022, S/3.709 per \$1.0 for year-end 2023, S/3.764 per US\$1.0 for year-end 2024, S/3.668 per US\$1.0 for March 2025.

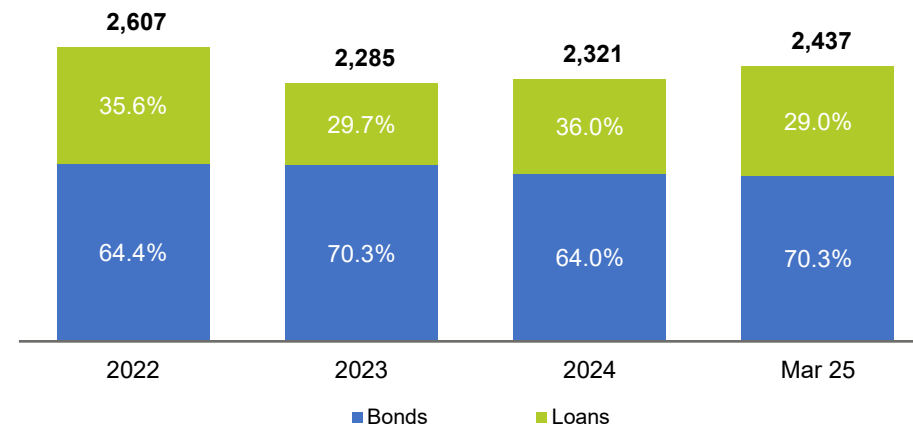
(1) Cost of risk: annual provision expense for loan losses / total loans

# 3 Ample and Diversified Sources of Funding

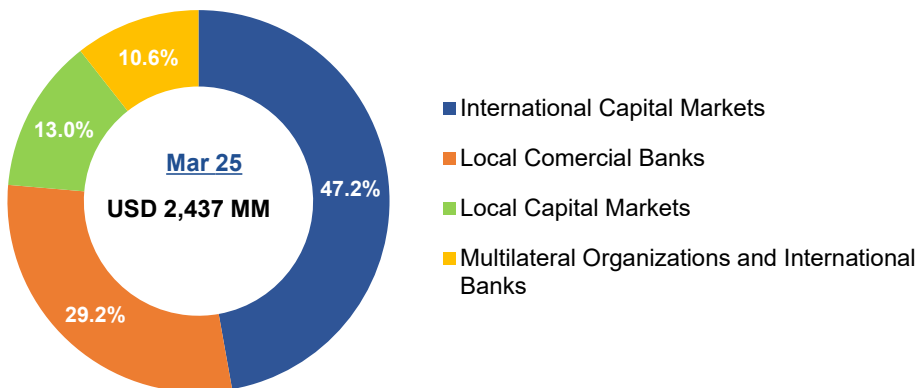
## Liquid Investment Portfolio (1)



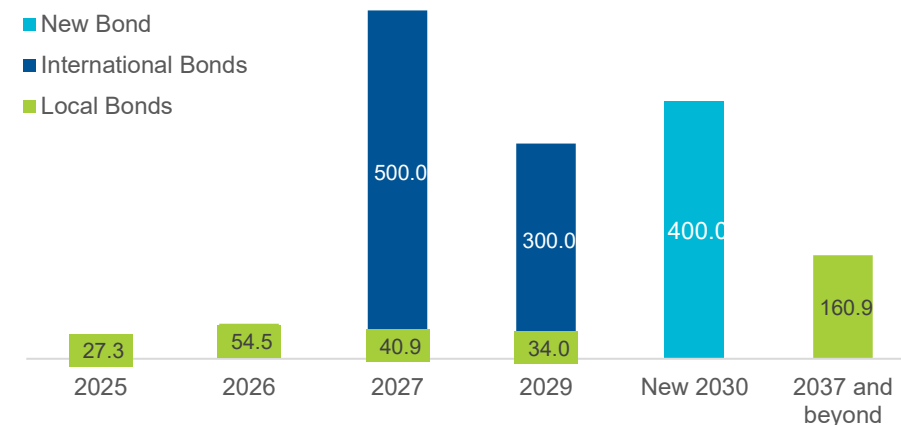
## Funding Evolution (US\$ mm)



## Diverse Sources of Funding...



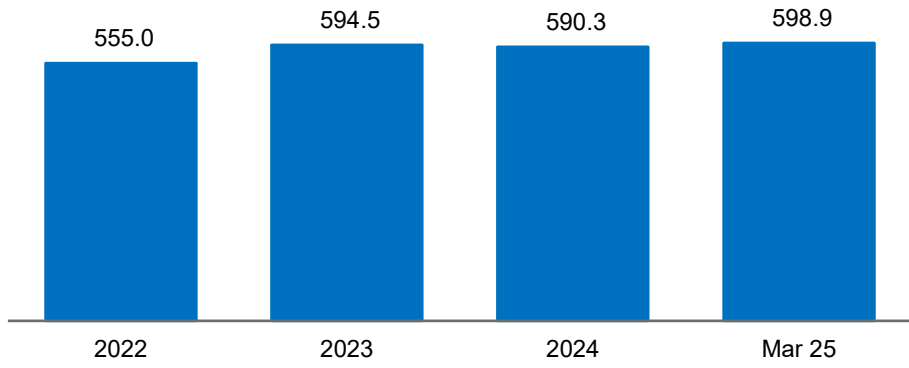
## ... With Manageable Bond Maturity Profile (US\$ mm) (2)



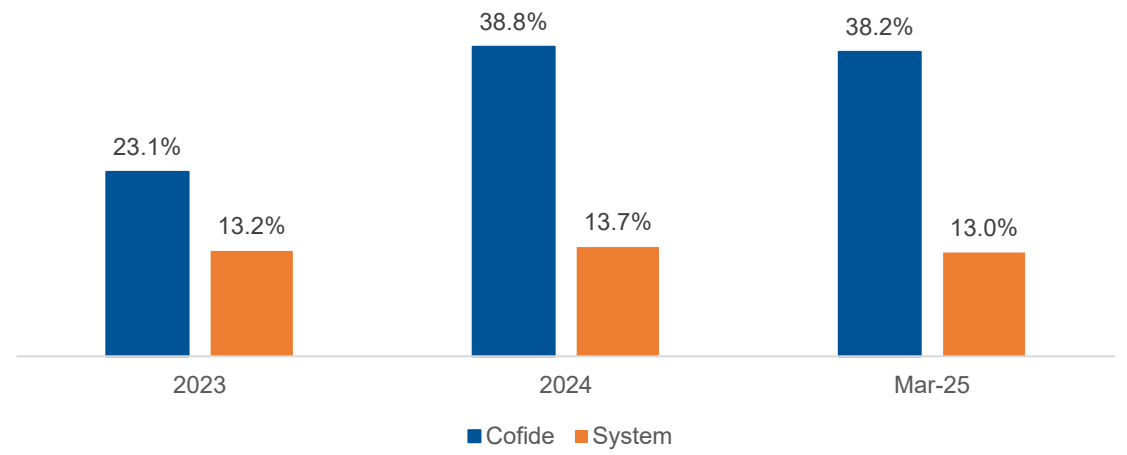
Source: COFIDE Offering Memorandum, as of March 31, 2025, and Financial Statements  
 Note: Considers an FX rate of S/3.814 per \$1.0 for year-end 2022, S/3.709 per \$1.0 for year-end 2023, S/3.764 per US\$1.0 for year-end 2024 and S/3.668 per US\$1.0 for March 2025. (1) Available for Sale excluding CAF shares, impairments and Accrued income. (2) Assumes 100% refinance of 4.750% Notes due July 2025. .

# 3 Superior Capitalization vs Peruvian Financial System

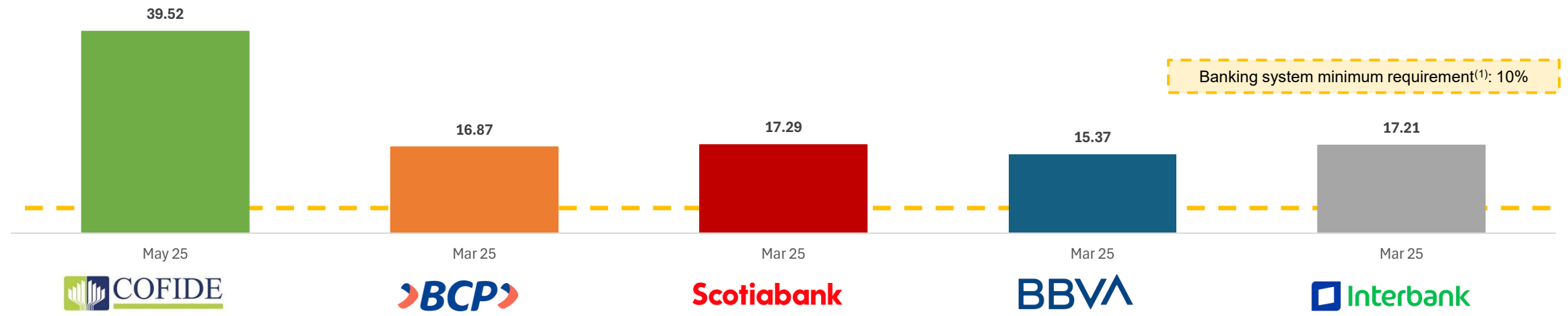
Net shareholder's equity (US\$ mm)



CET1 Composition



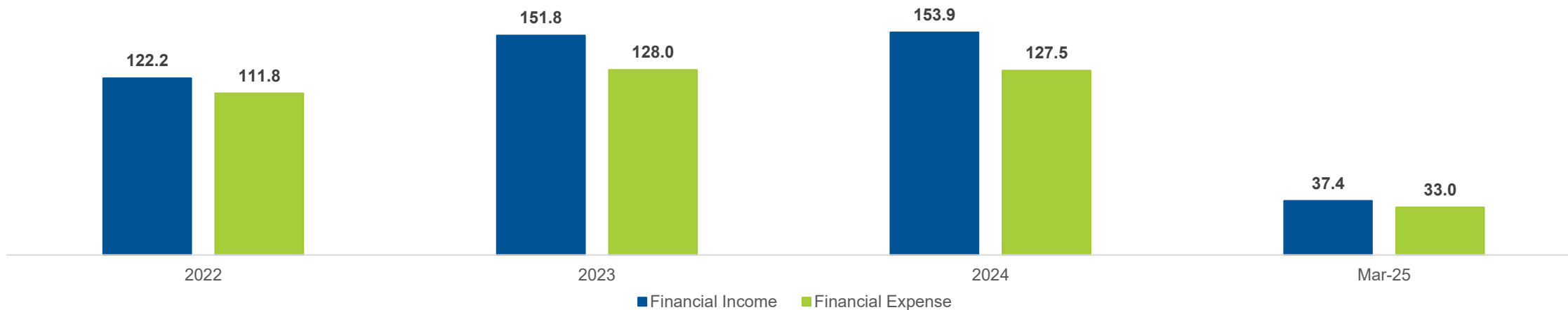
Capitalization above the banking industry



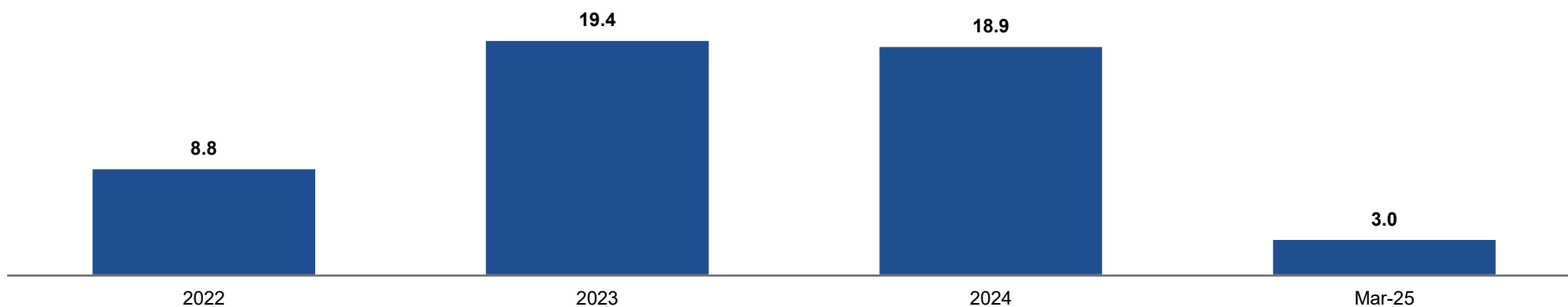
Source: COFIDE Offering Memorandum, SBS  
 Notes: Considers an FX rate of S/3.814 per \$1.0 for year-end 2022, S/3.709 per \$1.0 for year-end 2023, S/3.764 per US\$1.0 for year-end 2024 and S/ 3.668 per US\$1.0 for March 2025.  
 (1) Minimum requirement starting March 2025, previous minimum requirement was 9.5%

## 4 Efficient Operations with High Profitability Margins

Stable gross margin (US\$ mm)



Steady positive net income (US\$ mm)



Source: COFIDE Offering Memorandum, as of March 31, 2025, and Financial Statements  
Note: Considers an FX rate of S/3.814 per \$1.0 for year-end 2022, S/3.709 per \$1.0 for year-end 2023, S/3.765 and S/3.764 per \$1.0 for year-end 2024 and S/3.668 US\$1.0 for March 2025

# 5 Strong Corporate Governance Lead by an Experienced Management Team

4

## Board Committees



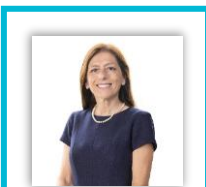




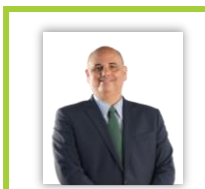



- Risk
- Audit, Ethics and Compliance
- Remuneration and Good Corporate Governance
- Recovery

6

## Administration Committees

- Assets and Liability
- Monitoring
- Digital Government
- Management
- Gender Equality
- Strategic Planning

Our board has + 50 years of combined experience

 <b>Jorge Velarde Arnaez</b> <i>President of the Board</i>	 <b>Cesar Burga Rivera</b> <i>Director</i>	 <b>Milagros Maravi Sumar</b> <i>Director</i>	 <b>Mirtha Zamudio Rodriguez</b> <i>Director</i>	 <b>Carlos Gonzalez Mendoza</b> <i>Director</i>	 <b>Alberto Villanueva Eslava</b> <i>Director</i>	 <b>Juan Haro Munoz</b> <i>Director</i>
 <b>Jose Sarmiento Giove</b> <i>CEO</i>	 <b>Belisario Moran</b> <i>CFO</i>	 <b>Eduardo Escobal</b> <i>CBO</i>	 <b>Cesar Icochea</b> <i>CRO</i>	<ul style="list-style-type: none"> <li><span style="border: 1px solid orange; display: inline-block; width: 15px; height: 10px; margin-right: 5px;"></span> Govt-Related Member</li> <li><span style="border: 1px solid blue; display: inline-block; width: 15px; height: 10px; margin-right: 5px;"></span> Independent Member</li> <li><span style="border: 1px solid green; display: inline-block; width: 15px; height: 10px; margin-right: 5px;"></span> Executive Member</li> </ul>		

# 5 Rooted in Sustainability

For 54 years, COFIDE has been working to promote the sustainable development of Peru

## Infrastructure

**Nationwide**  
Enabled the development of **four major highways**, improving transportation for **130,000 residents**



## Agroindustry

**Lambayeque**  
Created **24,000+ jobs**, with **one-third occupied by women**, fostering economic growth in rural communities

## COFIDE'S STRATEGY



**Economic Growth**  
Supporting MSMEs and infrastructure development to enhance productivity and innovation

**Social Inclusion**  
Strengthening access to finance, particularly for rural populations and underserved communities

## Renewable Energy

**Puno, Cajamarca, Junin and Huanuco**  
Financed **seven large-scale hydro-power plants** improving the lives of **16,000 residents**



**Environmental Resilience**  
Mobilizing resources for green projects, including clean energy and climate adaptation initiatives



## Employment Generation

**Nationwide**  
Financed projects that generated **10,000+ jobs nationwide**

## Strategic Partnerships



Collaborating with CAF, IDB, and other organizations to strengthen the sustainable finance ecosystem, mobilizing resources for clean investments in collaboration with the private sector to advance Peru's development goals



COFIDE is a vital part of the government's initiative to finance projects that contribute to Peru's transition towards a low-carbon economy, boosting renewable energy, sustainable infrastructure and financial inclusion

# 5 Seasoned Thematic Bond Issuer

COFIDE is a leading thematic bond issuer in Peru, having issued over \$400 million in thematic bonds including green, social and blue



## First local-currency denominated Blue Bond (~\$26.3M) in Peru:



### Implementation

- Funds were channeled through six municipal savings and credit banks: Arequipa, Huancayo, Cusco, Ica, Piura, and Trujillo
- The bond was categorized under efficient and resilient water management as part of climate change adaptation efforts

### The First Blue Bond of Peru

People without potable water access in Peru	<b>3.4 million</b>
Blue Bond Issuance Amount	<b>S/100 million</b>
Demand for Bond	<b>S/217 million</b>
Bond Tenure	<b>12 months</b>
Coupon	<b>5.95%</b>
Spread	<b>14.87 bps</b>
Number of Loans Issued	<b>302,000</b>
Total Credit Disbursed	<b>S/997 million</b>
Loan Recipients in Rural Areas	<b>22%</b>
Loan Recipients (Women)	<b>48%</b>

### Impact

- Strengthens microfinance institutions to offer specialized water and sanitation loans for home improvements, filtration systems and sanitation facilities
- Enhance Peru's climate resilience and social infrastructure, particularly in water-stressed regions
- Reinforces public-private partnerships for sustainable development
- Encourages the scaling of water finance products in rural areas
- COFIDE partnered with Water.org, co-founded by Matt Damon and Gary White to expand financial inclusion for water infrastructure
- Issuance was 2.2x over subscribed**

The framework follows internationally accepted best practice voluntary guidelines and received a second party opinion from S&P Global Ratings

## Use of Proceeds

- ✓ **Social Eligible Categories:** social and financial inclusion of vulnerable groups; access to essential services: affordable housing, education healthcare services, water and sanitation; support to MSMEs for the use of financial services
- ✓ **Green Eligible Categories:** green buildings; renewable energy; energy efficiency; low-carbon transportation; natural resources, land use and marine protected areas; sustainable agriculture; sustainable waste management
- ✓ **Blue Eligible Categories:** efficient and resilient water and wastewater management, sustainable fishing and aquiculture

## Project Evaluation & Selection

- ✓ **Management Committee:** Reviews and approves eligible projects
- ✓ **Social & Environmental Risk Management System (SARAS):** Ensures compliance with IFC Performance Standards and the Equator Principles

## Management of Proceeds

- ✓ Disbursed during the **24 months prior** to the bond issuance date or up to **24 months after** the bond issuance date
- ✓ System to **track the allocation** of bond proceeds
- ✓ Finance management team to **review eligibility annually** and **reallocate proceeds** if projects fail to meet eligibility criteria
- ✓ Unallocated funds to be held in **cash or low-risk investments** until deployment

## Monitoring & Reporting

- ✓ **Annual Allocation Report:** amount disbursed by each project category between financing and refinancing
- ✓ **Impact Report:** disclosure of environmental & social impact indicators and underlying methodologies
- ✓ **External Audit:** externally verification to ensure transparency and accountability

The thematic bond framework aligns with Peru's National Competitiveness and Productivity Plan ("PNCP") 2019-2030, which supports the issuance of green financial instruments



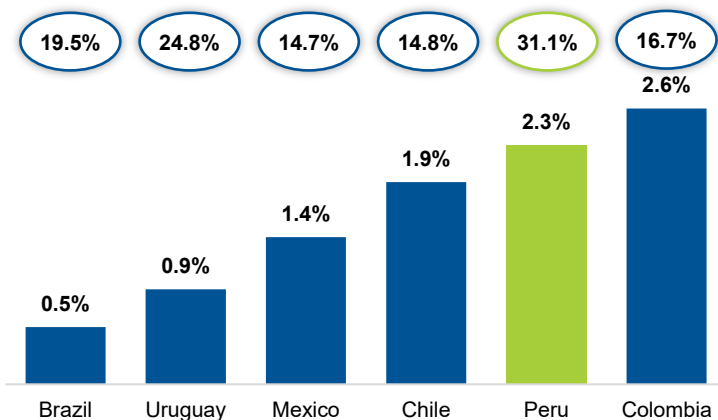
# Appendix



# Peru is Among the Fastest Growing Economies in LatAm

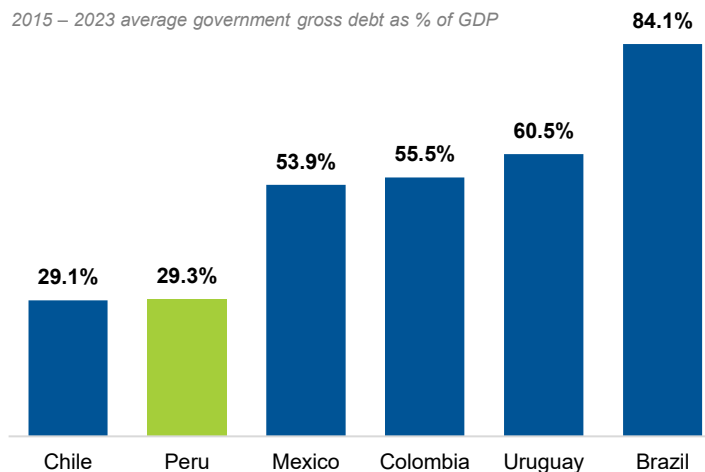
## Strong Growth and Robust Intl. Reserves

2015 – 2023 average real GDP growth (%) and net int'l reserves as % of GDP



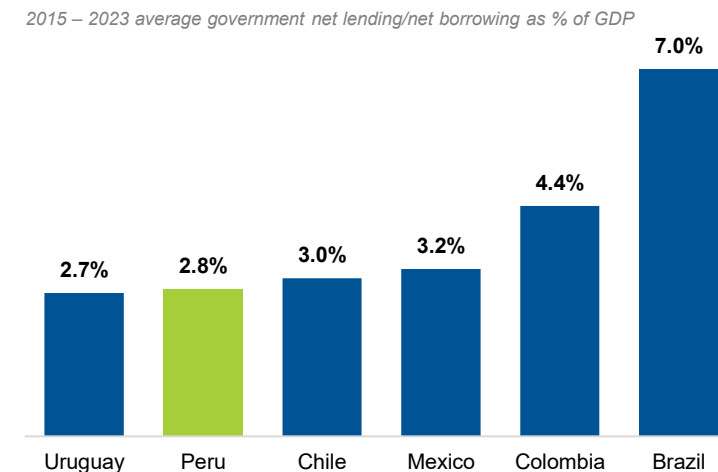
## Conservative Debt Management

2015 – 2023 average government gross debt as % of GDP



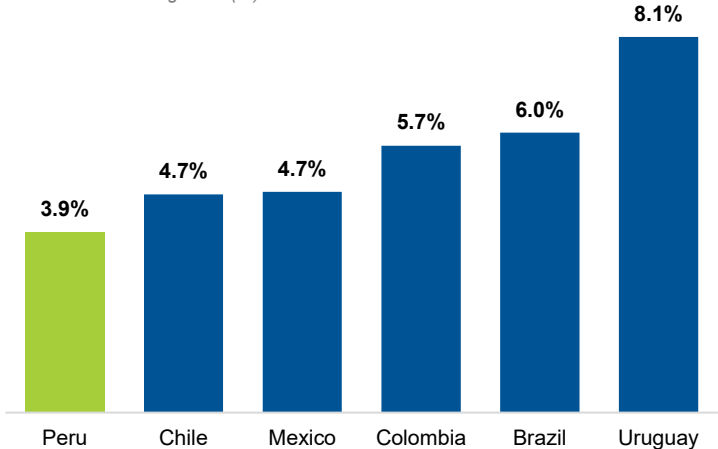
## Relatively Low Fiscal Deficit

2015 – 2023 average government net lending/net borrowing as % of GDP



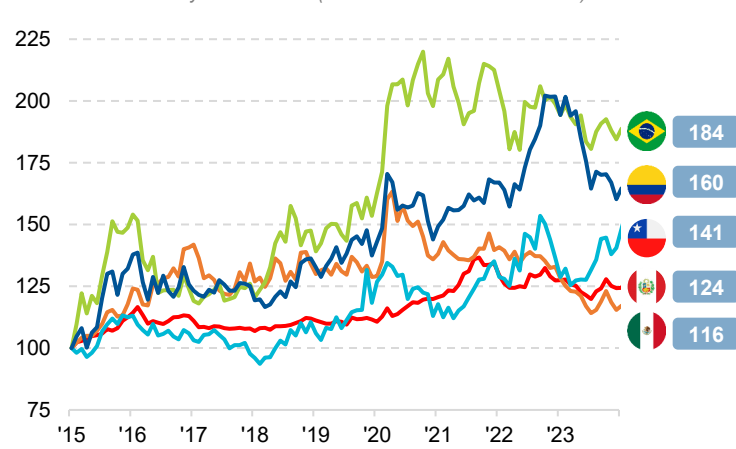
## Low Inflation Levels Compared to Peers

2015 – 2023 average CPI (%)



## Stable, Well-performing Currency vs Peers

2015 – 2023 Currency Performance (Indexed to 100 as of Jan. 2015)



## Peru is an Investment Grade Country



	Chile	Uruguay	Peru	Mexico	Colombia	Brazil
<b>MOODY'S</b>	A2	Aa3	Baa1	Baa2	Baa2	Ba1
<b>S&amp;P Global</b>	A	BBB+	BBB-	BBB	BB+	BB
<b>Fitch Ratings</b>	A-	BBB	BBB	BBB-	BB+	BB

# Peru Has Investor Friendly Macro Fundamentals

## Key Information

### Macro Overview

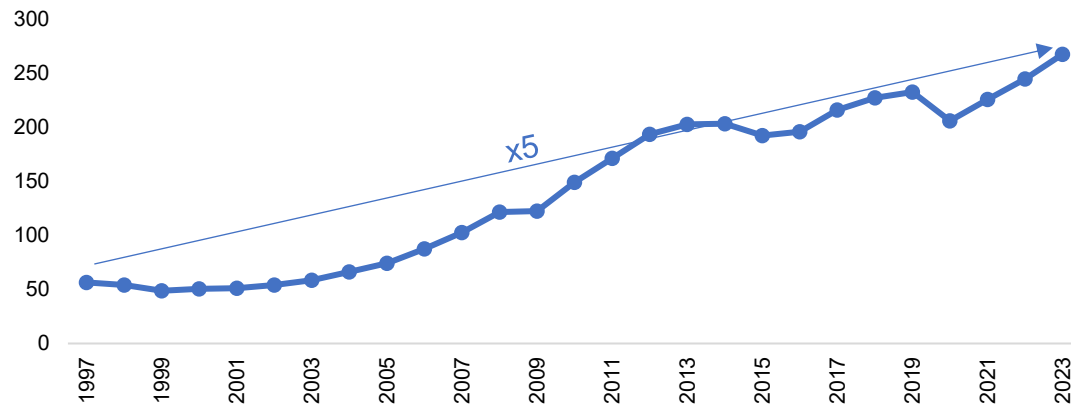
- ✓ Total Population: 34 million (80% urban)
- ✓ GDP: USD 268BN (49th worldwide)
- ✓ GDP per capita: USD 7,944 (86th worldwide)
- ✓ 2nd largest producer of copper and zinc worldwide
- ✓ Free Trade Agreements with 18 countries

### Legal Investment Framework

- ✓ Freedom of contract: contractual terms can't be modified by laws or other provisions
- ✓ Non-discriminatory treatment: foreign and local investment are treated equally
- ✓ Freedom of usage and holding of foreign currency
- ✓ Free movement of capital
- ✓ Congress doesn't have fiscal expenditure initiative
- ✓ Independent Central Bank

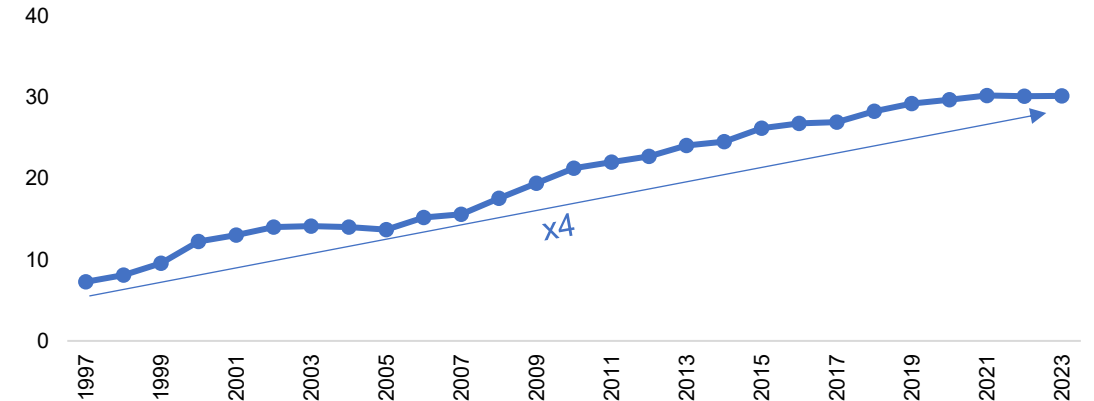
### Steady growth of GDP (US\$ BN) over +25 years

GDP multiplied x5 since 1997



### Steady growth of Foreign Investments (US\$ BN) over +25 years

Foreign Investments multiplied x4 since 1997



# COFIDE's Thematic Financing Framework

## COFIDE's Management Committee will review and select all projects financed or refinanced under the Thematic Financing Framework

### Environmental & Social Risk Assessment (SARAS)

- Implemented since 2016
- Aligned with IFC Performance Standards, Equator Principles & Superintendency guidelines
- Risk Classification

SARAS		
Category A (High Impact)	Category B (Medium Impact)	Category C (Low Impact)
<p>Operations, activities or projects that can generate adverse, cumulative and/or synergistic environmental and social impacts of quantitative and/or qualitative significance and that can also be diverse, irreversible and unprecedented</p> <p>Category A (high impact) will be excluded from allocation of net proceeds of thematic bonds<sup>1</sup></p>	<p>Operations, activities or projects that can generate adverse, limited and reversible environmental and social impact through mitigation measures (less complexity compared to category A)</p> <p>Category B (medium impact) is eligible for allocation of net proceeds of thematic bonds</p>	<p>Operations, activities or projects that involve minimal or non-adverse environmental and social risks and/or impacts</p> <p>Category C (low impact) is eligible for allocation of net proceeds of thematic bonds</p>

<sup>1</sup> Projects related to the extraction of palm oil and projects identified as Category A (high impact) by SARAS will be excluded



# Potential Thematic Projects

COFIDE aims to foster Peru's financial market and infrastructure by prioritizing investments that generate additionality and sustainable impact, with a strong emphasis on mobilizing private capital

## MIPYMES (MSMEs)

COFIDE has been supporting the development of micro, small, and medium-sized enterprises (MSMEs) in Peru for over 25 years. Through financing and technical assistance, COFIDE aims to enhance the productivity and competitiveness of these businesses.



### Social Eligible Category

Supports financial inclusion, provides credit access to vulnerable groups and strengthens small business financing

## Caravelí Wind Farm

Funding for the construction of a 65-turbine wind park in the regions of Arequipa and Ica

219.6 MW  
Installed Capacity

250,000  
Households Impacted

47Km  
Of Transmission Lines

### Green Eligible Category

Promotes clean energy through wind power, contributing to Peru's renewable energy goals and reducing GHG emissions

## Poroma Transmission Infrastructure

Funding for the construction of a 220 kV transmission line from Ica to Poroma, along with associated substations and extensions

370,000  
People Benefitted

Enhance electricity supply with technical-economic efficiency

### Green Eligible Category

Facilitates the integration of renewable energy into the grid, improving electricity efficiency and reducing reliance on fossil fuels



# Income Statement

	March 2025	March 2025	2024	2023
	(USD in thousands) <sup>(1)</sup>		(\$/ in thousands)	
Interest Income	3,744	13,734	579,408	562,851
Interest Expense	(3,304)	(12,120)	(480,057)	(474,704)
Gross Financial Margin	440	1,613	99,351	88,147
Provision for direct loan losses	(2,920)	(10,711)	(5,831)	(19,886)
Net Financial Margin	7,318	26,843	93,520	68,261
Income and expenses from financial Services, net	3,408	12,501	59,474	67,106
Financial Margin net of income and expenses from financial services	10,726	39,344	152,994	135,367
Results from financial operations	(274)	(1,004)	34,784	39,678
Operating margin	10,453	38,340	187,778	175,045
Administrative expenses, depreciation and amortization	(5,939)	(1,784)	(82,706)	(78,402)
Net Operating Margin	4,514	16,556	105,072	96,643
Net Calculation of assets and provisions	43	158	(20,951)	(39,084)
Operating Income	4,471	16,398	84,121	57,559
Other income and expenses	(1,494)	(5,480)	3,599	(31,398)
Income for the year before income tax	2,977	10,918	87,720	26,161
Income Tax	(42)	(155)	(16,672)	45,701
Net income of the year	3,019	11,073	71,048	71,862

Source: COFIDE Preliminary Offering Memorandum with information as of March 2025,  
Note (1): Considers an FX rate of S/3.668 per US\$1.0

# Balance Sheet

	March 2025	March 2025	2024	2023
	(USD in thousands) <sup>(1)</sup>		(S/ in thousands)	
Cash and cash equivalents	192,398	705,716	498,694	716,876
Available-for-sale and held to maturity	1,317,352	4,832,048	4,492,072	4,146,951
Loan portfolio, net	1,285,273	4,714,380	4,978,677	4,678,753
Trading and hedging derivatives	1,327	4,868	7,656	1,165
Accounts receivable, net	254,220	932,481	972,335	1,127,592
Property, furniture and equipment, net	2,478	9,091	10,836	5,586
Intangible assets, net	1,355	4,970	5,574	4,058
Current taxes	2995.137435	10,986	0	0
Deferred tax	35,792	131,283	142,302	125,363
Other Assets	3,974	14,575	18,052	13,498
<b>Total assets</b>	<b>3,095,839</b>	<b>11,355,536</b>	<b>11,126,198</b>	<b>10,819,842</b>
Deposits and obligations	15,470	56,743	45,125	51,234
Debtors and outstanding securities, bonds and debentures	2,413,203	8,851,629	8,665,684	8,112,024
Trading and hedging derivatives	1,877	6,885	6,885	24,181
Accounts payable	18,928	69,428	27,520	254,869
Provisions	15,583	57,157	58,685	56,129
Other Liabilities	28,792	105,607	100,572	116,570
<b>Total liabilities</b>	<b>2,496,959</b>	<b>9,158,845</b>	<b>8,904,471</b>	<b>8,615,007</b>
<b>Total equity</b>	<b>598,880</b>	<b>2,196,691</b>	<b>2,221,727</b>	<b>2,204,835</b>
<b>Total liabilities and equity</b>	<b>3,095,839</b>	<b>11,355,536</b>	<b>11,126,198</b>	<b>10,819,842</b>

Source: COFIDE Preliminary Offering Memorandum with information as of March 2025,  
Note (1): Considers an FX rate of S/3.668 per US\$1.0

# Selected Financial Information

	March 2025	March 2025	2024	2023
<b>Operating Revenue (Non-Peruvian Banking GAAP Measure)</b>	<b>(USD in thousands) <sup>(1)</sup></b>		<b>(S/ in thousands)</b>	
Financial Margin net of income and expenses from financial services	10,726	39,344	152,994	135,367
Other service charges	913	3,348	11,198	4,496
Provision for direct loans	(2,920)	(10,711)	5,831	19,886
Interest expense	33,044	121,204	480,057	474,704
<b>Operating Revenue (Non-Peruvian Banking GAAP financial measure)</b>	<b>41,762</b>	<b>153,184</b>	<b>650,080</b>	<b>634,453</b>

	March 2025	March 2025	2024	2023
<b>Efficiency Ratio (Non-Peruvian Banking GAAP Financial Measure)</b>	<b>(USD in thousands) <sup>(1)</sup></b>		<b>(S/ in thousands)</b>	
Administrative expenses	5,939	21,784	82,706	78,402
Operating revenue (non-Peruvian GAAP financial measure)	41,762	153,184	650,080	634,453
<b>Efficiency ratio</b>	<b>12.70%</b>	<b>14.22%</b>	<b>12.7%</b>	<b>12.4%</b>

	March 2025	March 2025	2024	2023
<b>Provision for Direct Loans as a Percentage of Operating Revenue (Non-Peruvian Banking GAAP Financial Measure)</b>	<b>(USD in thousands) <sup>(1)</sup></b>		<b>(S/ in thousands)</b>	
Provision for Direct Loans	(2,920)	(10,711)	5,831	19,886
Operating revenue	41,762	153,184	650,080	634,453
<b>Provision for Direct Loans as a Percentage of Operating Revenue</b>	<b>0.90%</b>	<b>(6.99%)</b>	<b>0.9%</b>	<b>3.1%</b>

Source: COFIDE Preliminary Offering Memorandum with information as of March 2025,  
Note (1): Considers an FX rate of S/3.668 per US\$1.0



# COFIDE

EL BANCO DE DESARROLLO DEL PERÚ

“

*Impulsamos el desarrollo sostenible del Perú, viabilizando el acceso a recursos y oportunidades, para personas y empresas.*

”

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