

Recent Developments

- ✓ On July 09th, 2015, COFIDE's Board of Directors announced the resignation of Mr. José Giancarlo Tamashiro Gasha as Chairman of the Board.
- ✓ On July 15th, 2015 , COFIDE issued US \$ 800 MM of senior unsecured notes in two tranches (with maturities of 4 and 10 years) in the international capital market : the reopening of US \$ 200MM of the Senior Notes due in 2019 placed at a 3.25% annual coupon and a yield of 3.367 % (price 99.566 %); and the new issue of US\$ 600 MM Senior Notes due 2025, which were placed at a coupon of 4.750% per annum with a yield of 4.874 % (price 99.028 %). The bonds were rated BBB+ by Standard & Poor's and and Fitch Ratings. The proceeds will be used to finance mainly the increase in the loan portfolio in infrastructure and productive investment, representing one of the four strategic pillars of the Corporation.
- ✓ On July 23th, 2015, COFIDE issued S/. 32.4 MM of short-term notes under its second short-term notes program. The notes were one year zero-coupon notes and placed with a rate of 4.80%.
- ✓ On September 21th, 2015, FONAFE appointed Mr. Luis Salazar Steiger as new member of COFIDE's Board of Directors.